

தமிழ்நாடு தமில்நாடு TAMILNADU

15.09.2021

DR. P. BALAGURUSAMY / DINDIGUL

CN 125867

ஆர்.ராதாகிருஷ்ணன்  
முத்திரைத்தாள் விற்பனையாளர்  
நீதி மன்ற வளாகம்.  
உ.எண் : 363/ஆ 1/2004  
2டி/1 வாழ்க வளமுடன் தெரு,  
L.G.B.காம்பவுண்டு,  
Y.M.R.பட்டி திண்டுக்கல்.

### Memorandum of Understanding

This Memorandum of Understanding entered into on the 16th day of September 2021 between The Institute of Cost Accountants of India - Dindigul Chapter having its office at 7, Vijaya Complex, Siluvathur road, MSP Teachers Colony, Dindigul - 624005 (Hereinafter called as FIRST PARTY) represented by its Chairman CMAD.KALACHELVAN of the First part and GTN ARTS COLLEGE, situated at GTN Nagar, Old Karur Road, Dindigul, TamilNadu-624005. (Hereinafter called as SECOND PARTY) represented by its Principal of the second part.

WHEREAS the FIRST PARTY has been conducting Oral Coaching Classes for Foundation Programme examinations of the Cost and Management Accountants Course through The Institute of Cost Accountants of India, Kolkata (erstwhile ICWAI, hereinafter called ICAI)

WHEREAS the SECOND PARTY has shown interest in organizing such Oral Coaching Classes for ICAI course exclusively for their students, who have registered for Foundation Programme Course of ICAI, in the first instances at their premises with the assistance of the FIRST PARTY.

AND

2.

*D. Kalu*

*M. Kalachelvan*



WHEREAS BOTH THE PARTIES HAVE DESIRED TO DEDUCE IN WRITING THEIR MUTUAL RIGHTS AND RESPONSIBILITIES. NOW, THEREFORE, THIS MEMORANDUM OF UNDERSTANDING WITNESS AS BELOW:

1. Oral Coaching Classes for Foundation Programme Examination of ICAI for the students of the SECOND PARTY will be conducted under the banner of the FIRST PARTY and under their guidelines as set out in the annexure.
2. The SECOND PARTY shall collect Rs. Rs.6, 500/- per student admitted by them for the Foundation Course and remit Rs.6, 000/- to the Institute of Cost Accountants of India, Kolkata through the designated bank challan/net banking etc., and the balance Rs.500/- to the FIRST PARTY for application fees/out of pocket expenses.
3. The SECOND PARTY may utilize the professional service of the faculty members of the FIRST PARTY for giving lectures, organizing workshops, guest lectures, etc.
4. The FIRST PARTY would co-ordinate and assist the second party in organizing the same at the request of the second party.
5. The FIRST PARTY will arrange to issue the coaching completion certificates.
6. For issuance of course completion certificate by the FIRST PARTY to the students of the SECOND PARTY, the faculty members of the FIRST PARTY/SECOND PARTY may conduct examination/s, before issue of the said certificate by the FIRST PARTY. The certificates will be issued to the students who have obtained the minimum of 50% marks in the said examination. In addition, the students should have attended a minimum of 70 % of the classes held.
7. **This Understanding is reached based on good faith and support to be extended by both parties to conduct CMA course. Hence, such terms, which are spelt out herein, could be discussed mutually and agreed thereupon benefitting both the parties herein.**
8. The Memorandum of Understanding is agreed upon by both the parties without prejudice to the rights of the ICAI Dindigul chapter to run coaching classes for ICAI examinations as it is being done now.
9. It is agreed that the SECOND PARTY shall provide accommodation to conduct Oral coaching classes in their premises.
10. The services of faculty of SECOND PARTY can be availed of by the FIRST PARTY in conducting oral coaching classes.

1. *Debar*

2.

*Prabakaran Sastry*



11. It shall be the responsibility of FIRST PARTY to pay remuneration to faculty and bear incidental expenses relating to oral coaching classes conducted at the premises of SECOND PARTY.

12. This MOU is valid for one year and is extendable further/terminated as mutually agreed.

IN WITNESS, HEREOF THE PARTIES HEREIN HAVE SIGNED ON THE DATE ABOVE MENTIONED.

*Dkale*

CMA D.KALAICHELVAN  
Chairman  
The Institute of Cost Accountants of India  
Dindigul Chapter



*P. Balagurusamy*

Dr.P.BALAGURUSAMY  
Principal  
GTN Arts College,Dindigul.

Witnesses:

*B. Sangaiah*

1. ....  
CMA B.SANGAIAH  
Vice Chairman  
The Institute of Cost Accountants of India  
Dindigul Chapter



*M. Ponniah*

1. ....  
Dr.M.PONNIAH  
Head & Associate Professor  
PG&RESEARCH CENTRE OF COMMERCE  
GTN Arts College,Dindigul

2. *S. Karunaviveel*  
CMA S-KARUNAVIVEEL  
(Treasurer)


The Institute of Cost Accountants of India  
Dindigul Chapter

2. *R. Balasubramani*  
Dr.R.BALASUBRAMANI  
Assistant Professor  
PG&RESEARCH CENTRE OF COMMERCE  
GTN Arts College,Dindigul

ANNEXURE

**CMA FOUNDATION PROGRAMME - COURSE & COACHING DETAILS**

1. COURSE REGISTRATION FEE - Rs. 6000/- (Including study materials) by direct payment to Institute of Cost Accountants of India, Kolkata through **IDBI Bank** with the specified challans / Net Banking. Application fee/ out of pocket expenses of Rs:500/- is payable to Dindigul Chapter per student.
2. Examination pattern -online or offline / as decided by the Institute of Cost Accountants of India /Paper based written Examinations.
3. Syllabus-a set of books will be provided to the college by the chapter.
4. The oral coaching classes may be conducted in the college premises when 30 or more admissions are made.
5. NO.OF SUBJECTS - 4 and No. of faculties Required - minimum 4. Faculty arrangement by both party Mutually.
6. Faculty Remuneration: 1 Lecture Session of 60 minutes - Rs250/- .
7. Coaching classes -per subject-minimum required- 40 sessions for problem oriented (P2 - Fundamentals of Accounting, P4 - Fundamentals Of Business Mathematics and Statistics) and 30 sessions for theory oriented (P1 - Fundamental Of Economics And Management, P3 - Fundamentals Of Law And Ethics) and in total 140 sessions and amount payable is Rs35,000/--(140\*250)
8. Amount payable by the chapter to the College for incidental charges is Rs.250/- per student.
9. PG and Research Centre of Commerce GTN Arts College, Dindigul, Dr. R. BALASUBRAMANI and Dr. E. M. SHARMILA are to co-ordinate, maintain attendance, schedule of classes conducted with Time and Date. The faculty remuneration shall be paid accordingly.
10. In the event of minimum of 30 students are not enrolled, conducting oral coaching at the college premises is optional and on accepting lesser faculty fees by the faculty of SECOND PARTY on proportionate basis i.e., the number of student admitted divided by 30 and multiplied by remuneration payable or else the students may attend the Oral Coaching classes conducted at Dindigul by the Dindigul Chapter.

  
**D. KALAIHELVAN,**  
M.Com., M.Phil., PGDCCPM, FCMA.,  
Chairman  
Dindigul Chapter  
The Institute of Cost Accountants of India.

  
**Dr. P. BALAGURUSAMY**  
M.A., M.Phil., M.Ed., PGDCA., Ph.D.,  
PRINCIPAL  
G.T.N. ARTS COLLEGE (Autonomous)  
DINDIGUL - 624 005, TAMILNADU